

Geophysical Survey (GSI) Report of 2024

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1. Operators and their Offshore Oil Fields in Myanmar

- (1) PTT Exploration and Production (PTTEP)
 - Yadana Asset (M-5,M-6)
 - Zawtika Asset (M-9, M-11)
 - Aung Sin Kha (M-3)
- (2) Gulf Petroleum Myanmar (GPM)
 - Yetagun Asset (M-12, M-13, M-14)
- (3) POSCO International
 - Shwe Asset, Shwe Phyu and Mya (Block A-1, A-3, AD-7)
- (4) MPRL E&P Pte., Ltd
 - Block A-6
- (5) CNPC International Limited
 - Block AD-1, AD-6, AD-8
- (6) Petro Vietnam E&P Company Limited/EDEN Group of Companies
 - M-2
- (7) Ophir Energy Plc, Chevron, Parami, Royal Marine
 - AD-3
- (8) Berlanga Holding B.V, A-1, Mining
 - M-8
- (9) Chevron (Unocal Myanmar Offshore Co., Ltd)
 - A-5
- (10) Woodside Energy Myanmar Pte. Ltd
 - A-7
- (11) Canadian Forghtsight
 - CFG M-15
- (12) ENI Myanmar B.v, Total and Petro Vietnam E&P Company Ltd
 - MD-2, MD-4



(13) Reliance Industries Ltd and United National Resources Development Services Co., Ltd

- M-17, M-18

(14) TAP Oil and SMART

- M-7

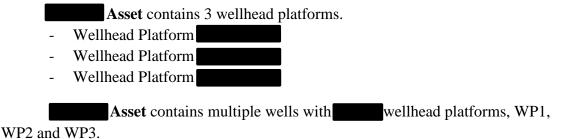


Myanmar Onshore and Offshore Oil and Gas Blocks Map (citation:BangkokPost)



2. Production Rate of Natural Gas from 2022 to 2024

2.1 PTTEPI



field is still in the appraisal stage and consists of 4 appraisal wells from which 3 are already producing certain amount of natural gas.

- Appraisal well 3- approximately
- Appraisal well 5-
- Appraisal well 6-

The following table is the average production of natural gas from 2022 to 2024 in MMSCFD.

Oil Field	2022(MMSCFD)	2023(MMSCFD)	2024(MMSCFD)
Asset			
Asset			

2.2 GPM

Asset contains approximately 10 production wells along with 6 injection wells.

The following table is the average production of natural gas from 2022 to 2024 in MMSCFD.

Oil Field	2022 (MMSCFD)	2023 (MMSCFD)	2024 (MMSCFD)
Asset			



2.3 POSCO International

Asset consists of 8 wells out of which POSCO operates in Myanmar Oil field.

Oil Field	2022 (MMSCFD)	2023 (MMSCFD)	2024 (MMSCFD)
Asset			



3. About this report

This report covers the Geophysical Survey (GSI) Activities of Myanmar Oil and Gas Industry for the period of 3 years from 2022 to 2024. The details include

- Location
- Operator
- ❖ Time frame of the project
- Awarded Company
- General tender description and
- **Stimated Project Value.**

This report will be updated once a month, offering all the important business information gathered by our team from numerous reliable sources in the prior month.



4. Geophysical Survey (GSI) Activities of 2022

PTTEPI	
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•	Location –
•	Operator –
•	Time Frame of the project –
•	Awarded Company -
•	General tender description – To perform the geophysical site investigation survey
	(GSI) required to
	etc.

The scope of works include



For the above tender, there were 4 bidders, namely

2.
3.

• Estimated Project Value-

Technical Evaluation

The technical evaluation was done according to the following criteria.

2.
3



4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
	didn't reply	inquiry for the vessel
availability for the time period between		thus, was rated

Commercial Evaluation

disqualified.

The Commercial Evaluation was made according to the following criteria.

The final bidding prices of three companies are

USD byUSD byUSD by



5. Geophysical Survey (GSI) Activities of 2023

POSCO International

Location – Operator – Time Frame of the project – Awarded Company – General tender description – • Estimated Project Value-

has called 4 companies for this tender but only one which is has bid. The other three companies that declined the bidding are

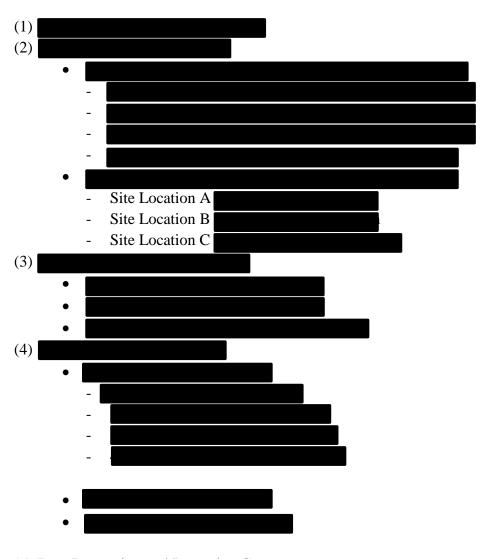
- (1) (2)
- (3)

Technical and Commercial Evaluation

The general criteria of the technical evaluation includes but not limited to



has successfully passed the technical evaluation according to the above criteria and the commercial evaluation has been made according to the following criteria.



(5) Data Processing and Reporting Cost

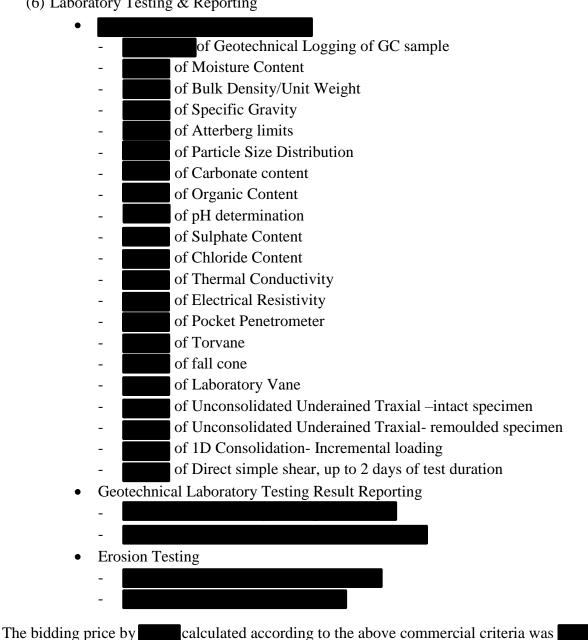


- Hydrographic and Analogue Site Location Survey (AUV)
 - Site Location A
 - Site Location B
 - Site Location C



Million USD.

(6) Laboratory Testing & Reporting





6. Geophysical Survey (GSI) Activities of 2024

PTTEPI (Planning to Call Tender)

- Location –
- Operator-
- Time Frame of the project –
- Awarded Company –
- General tender description –
- Estimated Project Value-

The preliminary possible bidding companies for the above services are



According to our resources,

to the reasons of



PTTEPI (Planning to call tender)

- Location –
- Operator –
- Time Frame of the project –
- Awarded Company –
- General tender description –
- Estimated Project Value –

The preliminary possible bidding companies for the above services are

